

Adler Terms and Conditions

The following terms and conditions apply to all US-based companies (henceforth 'Company') that are in a business relation with Adler Werkzeug GmbH & Co. KG based in 68753 Waghaeusel, Germany (henceforth 'Adler').

Please place all orders in our online B2B portal <u>business.adler1919.com</u>. Alternatively, you can send your order to <u>usa@adler-werkzeug.de</u>. Please contact us for access to order forms, UPC's, images, on-hand reports, etc.

Minimum order quantities per article are based on master carton sizes and are visible in our online portal. Net 30 via wire transfer on approved accounts or payment with credit card (Visa & Master Card only, no surcharge fee) or PayPal (no surcharge fee). We do not offer drop shipping services outside the European Union. Orders placed by accounts with a past due balance may be held until the balance has been settled. Invoices are sent via email. All accounts must provide an AP contact & email address.

We do not have the capacity to keep track of backorders. Orders are shipped via carrier of our choice. We usually ship smaller shipments via UPS or DHL. Large orders may be shipped via carriers such as DACHSER. We do not offer a free freight program based on volume. Adler reserves the right to bill for any expenses related to orders re-routed due to cancellations or inaccurate shipping information. Special packaging or non-standard shipment preparation is subject to additional fees. Adler reserves the right to refuse any order or close an account, for any reason. All dealers must abide by Adler's MAP Policy (see below). Chargebacks will not be accepted by Adler unless agreed to in advance, in writing. Shortage or damage claims must be made within 10 days of receipt of goods. Dealers must inform Adler of all company alias names.

Adress

Adler Werkzeug GmbH & Co. KG Weinbrennerstr. 4 D-68753 Waghäusel

District court Mannheim 250307 VAT IDNo.: DE 246 050 171

Partner with unlimited liability

Adler Werkzeug Verwaltungs GmbH Sitz Waghäusel District court Mannheim HRB 250880

General manager: Tobias Schmitt

Contact

Tel.: +49 (0) 7254 957618-0 Fax: +49 (0) 7254 957618-9 Mail: info@adler-

werkzeug.de Web: www.adlerwerkzeug.de

Bank

Sparkasse Kraichgau BIC BRUSDE66XXX IBAN DE67 6635 0036 0007 0440

Postbank Ludwigshafen BIC PBNKDEFF IBAN DE71 5451 006709672986 74



No sales on any third-party web sites (Amazon, eBay, Jet, Walmart, etc.) unless pre-approved. All accounts must have retail store fronts or an on-line site approved by Adler. Adler does not offer regional/territory protection.

Minimum Advertising Price (MAP) Policy: Adler maintains a MAP policy to preserve pricing integrity. Adler prohibits dealers from advertising prices below MAP. No MAP holidays. For the purposes of this policy, advertising is defined as mailings, catalogs, web sites and all other forms of media including, without limitation, the internet and any electronic media. This also includes advertisements pertaining to any savings, rebate, bundle or any other form of discount at time of purchase. The current year MAP price is listed on Adler order forms. Adler will notify dealers if they are found to be in violation of this policy. Dealers will be given two days to correct the violation(s). If not corrected, Adler reserves the right to discontinue shipments to the dealer. If more than one violation occurs in a 12-month period, Adler reserves the right to terminate the dealer's account.

Unless Adler consents in writing to the selection of an alternative forum, if there is a disagreement or dispute of any kind between or among Adler and Company, Adler's place of business, the Federal Republic of Germany, shall be the sole place of arbitration and jurisdiction for all disagreements or disputes. In any event however, Adler is entitled to appeal to the court which has jurisdiction over the area where Company's place of business is located.

Further, Company hereby accepts and agrees to all terms and conditions set out in Adler's Terms, Conditions and MAP Policy, as periodically amended and made available upon request, which is fully incorporated herein by reference.

Waghäusel, Germany February 2023

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